University of Mumbai

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Academic Authorities,
Meetings &Services (AAMS)
Room No. 128, M. G. Road, Fort,
Mumbai – 400 032.
Tel. 022-68320033

Re- accredited with A ++ Grade (CGPA 3.65) by NAAC
Category- I University Status awarded by UGC

No.2026/May/AAMS/C-92/43638

Date: 13th May, 2026

CIRCULAR:-

Attention of all the Principals of the Affiliated Colleges & Autonomous Colleges, all Academic Heads of University Departments, the Directors of the Recognized Institutions/Centers, Director, Centre for Distance & Online Education, Director, Dharmaveer Anand Dighe Thane Sub-Campus, Co-ordinator, School of Engineering and Applied Sciences, Kalyan Sub-Campus, Director, Chitrakar Padmabhushan Dr.Dhananjay Keer Ratnagiri Sub-Campus, Director, Sindhudurg Sub-Campus, Principal, Vishwabhushan Bharatratna Dr. B. A. Ambedkar College, Ambadave, Ratnagiri and Principal, V.V. Dalvie College, Talere, Sindhudurg is invited to this office Circular No. AAMS/ICD/2025-26/ 37 of dated 27 May, 2025 relating to the NEP UG & PG Syllabus.

They are hereby informed that the recommendations made by the **Ad-hoc Board of Studies in B.Com (Accounting & Finance) (BAF) and B.Com (Financial Management) (BFM)** at its meeting held on 10th February, 2026 vide item No. 1 and subsequently passed by the Board of Deans at its meeting held on 11th February, 2026 vide item No. 8.11 (N) have been accepted by the Academic Council at its meeting held on 25th March, 2026 vide item No.8.12 (N). In accordance therewith syllabus of **B.Com (Accounting & Finance) (Sem V & VI) as per (NEP 2020)** is introduced as per appendix with effect from the academic year 2026-27.

(The said circular is available on the University's website www.mu.ac.in).

MUMBAI – 400 032
13th May, 2026

(Dr. Prasad Karande)
REGISTRAR

To,

All the Principals of the Affiliated Colleges & Autonomous Colleges, all Academic Heads of Departments, the Directors of the Recognized Institutions/Centers, Director, Centre for Distance & Online Education, Director, Dharmaveer Anand Dighe Thane Sub-Campus, Co-ordinator, School of Engineering and Applied Sciences, Kalyan Sub-Campus, Director, Chitrakar Padmabhushan Dr.Dhananjay Keer Ratnagiri Sub-Campus, Director, Sindhudurg Sub-Campus, Principal, Vishwabhushan Bharatratna Dr. B. A. Ambedkar College, Ambadave, Ratnagiri and Principal, V.V. Dalvie College, Talere, Sindhudurg

A.C/8.12(N)/25/03/2026

Copy forwarded with Compliments for information to:-

1) The Chairman, Board of Deans,
2) The Deans, Faculty of Commerce
3) The Chairman, **Ad-hoc Board of Studies in B.Com (Accounting & Finance) (BAF) and B.Com (Financial Management) (BFM)**
4) The Director, Board of Examinations and Evaluation,
5) The Director, Department of Students Development,
6) The Director, Department of Information & Communication Technology,
7) The Director, Centre for Distance and Online Education (CDOE), Vidyanagari,
8) The Deputy Registrar, Admissions, Enrolment, Eligibility & Migration Department (AEM)

Copy forwarded for information and necessary action to :-	
1	The Deputy Registrar, (Admissions, Enrolment, Eligibility and Migration Dept)(AEM), dr@eligi.mu.ac.in
2	The Deputy Registrar, Result unit, Vidyanagari drresults@exam.mu.ac.in
3	The Deputy Registrar, Marks and Certificate Unit,. Vidyanagari dr.verification@mu.ac.in
4	The Deputy Registrar, Appointment Unit, Vidyanagari dr.appointment@exam.mu.ac.in
5	The Deputy Registrar, CAP Unit, Vidyanagari cap.exam@mu.ac.in
6	The Deputy Registrar, College Affiliations & Development Department (CAD), deputyregistrar.uni@gmail.com
7	The Deputy Registrar, PRO, Fort, (Publication Section), Pro@mu.ac.in
8	The Deputy Registrar, Executive Authorities Section (EA) eau120@fort.mu.ac.in He is requested to treat this as action taken report on the concerned resolution adopted by the Academic Council referred to the above circular.
9	The Deputy Registrar, Research Administration & Promotion Cell (RAPC), rapc@mu.ac.in
10	The Deputy Registrar, Academic Appointments & Quality Assurance (AAQA) dy.registrar.tau.fort.mu.ac.in ar.tau@fort.mu.ac.in
11	The Deputy Registrar, College Teachers Approval Unit (CTA), concolsection@gmail.com
12	The Deputy Registrars, Finance & Accounts Section, fort draccounts@fort.mu.ac.in
13	The Deputy Registrar, Election Section, Fort drelection@election.mu.ac.in
14	The Assistant Registrar, Administrative Sub-Campus Thane, thanesubcampus@mu.ac.in
15	The Assistant Registrar, School of Engg. & Applied Sciences, Kalyan, ar.seask@mu.ac.in
16	The Assistant Registrar, Ratnagiri Sub-centre, Ratnagiri, ratnagirisubcentar@gmail.com
17	The Director, Centre for Distance and Online Education (CDOE), Vidyanagari, director@idol.mu.ac.in
18	Director, Innovation, Incubation and Linkages, Dr. Sachin Laddha pinkumanno@gmail.com
19	Director, Department of Lifelong Learning and Extension (DLLE), dlleuniversityofmumbai@gmail.com

Copy for information :-	
1	P.A to Hon’ble Vice-Chancellor, vice-chancellor@mu.ac.in
2	P.A to Pro-Vice-Chancellor pvc@fort.mu.ac.in
3	P.A to Registrar, registrar@fort.mu.ac.in
4	P.A to all Deans of all Faculties
5	P.A to Finance & Account Officers, (F & A.O), camu@accounts.mu.ac.in

To,

1	The Chairman, Board of Deans pvc@fort.mu.ac.in
2	**Faculty of Humanities,** **Offg. Dean** 1. Prof.Anil Singh Dranilsingh129@gmail.com **Offg. Associate Dean** 2. Prof.Manisha Karne mkarne@economics.mu.ac.in 3. Dr.Suchitra Naik Naiksuchitra27@gmail.com
	Faculty of Commerce & Management, **Offg. Dean,** 1 Prin.Ravindra Bambardekar principal@model-college.edu.in **Offg. Associate Dean** 2. Dr.Kavita Laghate kavitalaghate@jbims.mu.ac.in 3. Prin.Kishori Bhagat kishoribhagat@rediffmail.com

	Faculty of Science & Technology **Offg. Dean** 1. Prof. Shivram Garje ssgarje@chem.mu.ac.in **Offg. Associate Dean** 2. Dr. Madhav R. Rajwade Madhavr64@gmail.com 3. Prin. Deven Shah sir.deven@gmail.com
	Faculty of Inter-Disciplinary Studies, **Offg. Dean** 1.Dr. Anil K. Singh aksingh@trcl.org.in **Offg. Associate Dean** 2.Prin.Chadrashekhar Ashok Chakradeo cachakradeo@gmail.com 3. Dr. Kunal Ingle drkunalingle@gmail.com
3	Chairman, Board of Studies,
4	The Director, Board of Examinations and Evaluation, dboee@exam.mu.ac.in
5	The Director, Board of Students Development, dsd@mu.ac.in DSW direcotr@dsw.mu.ac.in
6	The Director, Department of Information & Communication Technology, director.dict@mu.ac.in

AC- 25/03/2026
Item No. – 8.12 (N)

As Per NEP 2020

University of Mumbai

<table>
<tr><td colspan="3">Syllabus for Major
Vertical – 1 & 4 and 6</td></tr>
<tr><td colspan="3">Faculty of Commerce & Management</td></tr>
<tr><td colspan="3">Board of Studies in Accountancy and Finance</td></tr>
<tr><td colspan="3">Name of the Programme – B.Com. (Accounting and Finance)</td></tr>
<tr><td>U.G. Third Year Programme</td><td>Exit Degree</td><td>B.Com. (Accounting and Finance)</td></tr>
<tr><td colspan="2">Semester</td><td>V & VI</td></tr>
<tr><td colspan="2">From the Academic Year</td><td>2026-27</td></tr>
</table>

University of Mumbai

(As per NEP 2020)

Sr. No.	Heading	Particulars
1	**Title of program** **O:____________________**	**B.Com. (Accounting and Finance)**
2	**Exit Degree**	**B.Com. (Accounting and Finance)**
3	**Scheme of Examination** **R: ____________**	NEP 40% Internal 60% External, Semester End Examination Individual Passing in Internal and External Examination
4	**Standards of Passing** **R: _______________**	**40%**
5	**Credit Structure** **Sem. V – R: CU-510 E** **Sem. VI – R: CU-510 F**	**Attached herewith**
6	**Semesters**	**Sem. V & VI**
7	**Program Academic Level**	**5.5**
8	**Pattern**	**Semester**
9	**Status**	**New**
10	**To be implemented from Academic Year**	**2026-27**

Sd/-
Sign of the BOS
Name Prof Arvind Luhar
Chairman
BOS in Accounting and Finance

Sd/-
Sign of the
Offg. Associate Dean
Prin. Kishori Bhagat
Faculty of Commerce

Sd/-
Sign of the
Offg. Associate Dean
Prof. Kavita Laghate
Faculty of Commerce & Management

Sd/-
Sign of the
Offg. Dean
Prin. Ravindra Bambardekar
Faculty of Commerce & Management

Under Graduate Degree in B.Com. (Accounting and Finance)

Credit Structure (Sem. V & VI)

	R: CU-510 E									
Vertical		**1**		**2**	**3**	**4**	**5**	**6**		
Level	**Semester**	**Major**		**Minor**	**OE**	**VSC, SEC (VSEC)**	**AEC, VEC, IKS**	**OJT, FP, CEP, CC, RP**	**Cum. Cr. / Sem.**	**Degree/ Cum. Cr.**
		Mandatory	**Electives**							
5.5	V	Financial Accounting - V (4) Direct and Indirect Tax – I (4) Indian Knowledge System in Accounting and Finance(2)	Corporate Financial Reporting – I (4)	(4)	----	Sustainability Reporting Standards (2)	----	CEP:2	22	**UG Degree 132**
	R: CU-510 F									
	VI	Financial Accounting - VI (4) Direct and Indirect Tax – II (4) Management Accounting (2)	Corporate Financial Reporting – I (4)	(4)	----	----	----	OJT:4	22	
	Cum Cr.	48	8	18	12	8+6	8+4+2	8+2+2 +2+4	132	
Exit option; Award of UG Degree in Major and Minor with 132 credits of Continue with Major and Minor										

[Abbreviation - OE – Open Electives, VSC – Vocation Skill Course, SEC – Skill Enhancement Course, (VSEC), AEC – Ability Enhancement Course, VEC – Value Education Course, IKS – Indian Knowledge System, OJT – on Job Training, FP – Field Project, CEP – Community Engagement Project, CC – Co-Curricular, RP – Research Project]

[* 2 Credit IKS Major paper (Core Subject Specific) Theory]

Program Structure for Sem. V & VI (NEP 2020)

Vertical No		Paper Title	Credits
Sem. V			
1.	Mandatory	1. Financial Accounting - V	4
		2. Direct and Indirect Tax – I	4
		3. Indian Knowledge System in Accounting and Finance	2
	Electives	1. Corporate Financial Reporting – I	4
2.	Minor (To be selected from other discipline)		4
4.	VSC	1. Sustainability Reporting and Standards	2
6.	CEP (To be selected from CEP topic list)		2
		Credits	22
Sem. VI			
1.	Mandatory	1. Financial Accounting - VI	4
		2. Direct and Indirect Tax – II	4
		3. Management Accounting	2
	Electives	1. Corporate Financial Reporting – II	4
2.	Minor (To be selected from other discipline)		4
6.	VI	OJT	4
		Credits	22
		Total Credits	44

Sem. - V

Sem. - V

Vertical – 1

Major

Mandatory

(4+4+2)

Syllabus
B.Com. (Accounting and Finance)
(Sem.- V)

Title of Paper: Financial Accounting - V

Sr. No.	Heading	Particulars
1.	**Description of the course:** **Including but Not limited to:**	An advanced course that equips learners with essential knowledge of corporate accounting, investment practices and regulatory compliance in a global business environment. The course covers underwriting of shares and debentures, enabling students to understand capital formation mechanisms used in national and international markets. The study of amalgamation, absorption and reconstruction as per Accounting Standard–14 introduces learners to globally accepted accounting practices relevant to mergers and corporate restructuring. The module on internal reconstruction develops insight into corporate revival strategies, capital restructuring and shareholder rights. Further, Investment accounting in accordance with Accounting Standard–13 strengthens learners' ability to account for equity and debt investments, an essential skill in global financial markets. The course enhances analytical, regulatory and problem-solving skills, preparing learners for professional careers in accounting, finance, auditing, and investment management and for advanced professional qualifications such as CA, CMA and CS.
2	**Vertical:**	Major
3	**Type:**	Theory

<table>
<tr><td>4</td><td>Credit:</td><td>4 credits (1 credit = 15 Hours for Theory)</td></tr>
<tr><td>5</td><td>Hours Allotted:</td><td>60 Hours</td></tr>
<tr><td>6</td><td>Marks Allotted:</td><td>100 Marks</td></tr>
<tr><td>7</td><td colspan="2">Course Objectives:
1. To understand the concept and legal framework of underwriting of shares and debentures, including the roles and liabilities of various intermediaries.
2. To apply Accounting Standard–14 in accounting for amalgamation, absorption, and external reconstruction, with special emphasis on the purchase method.
3. To analyze the need, methods and legal provisions relating to internal reconstruction of companies and their accounting treatment.
4. To evaluate and apply Accounting Standard–13 for investment accounting in shares and debentures, including valuation and cost determination.</td></tr>
<tr><td>8</td><td colspan="2">Course Outcomes:
1. Explain and compute the liability of underwriters by analyzing marked, unmarked and firm underwriting applications with reference to statutory provisions.
2. Calculate purchase consideration and prepare accounting entries for amalgamation, absorption and external reconstruction under the purchase method.
3. Record and analyze accounting treatments for internal reconstruction, including alteration and reduction of share capital.
4. Prepare investment accounts for variable and fixed income bearing securities using the weighted average method in columnar format.</td></tr>
</table>

<table>
<tr><td rowspan="4">9</td><td>Modules: -</td></tr>
<tr><td>Module 1: Underwriting of Shares and Debentures</td></tr>
<tr><td>• Introduction, Underwriting, Underwriting Commission Provision of Companies Act with respect to Payment of underwriting commission Underwriters, Sub-Underwriters, Brokers and Manager to issues Types of underwriting, Abatement Clause Marked, Unmarked and Firm-underwriting applications, Liability of the underwriters in respect of underwriting contract.
• Practical problems: Benefit given to Underwriters & Benefit not given to Underwriters including Journal Entries.</td></tr>
<tr><td>Module 2: AS – 14 – Amalgamation, Absorption and External Reconstruction (Excluding inter-company holding)</td></tr>
</table>

	• Types of amalgamation – merger and purchase • Accounting for amalgamation – Pooling of interest method and purchase method • Computation of Purchase Consideration and treatment under purchase method only • Amalgamation post balance sheet date • Disclosure requirement of AS 14
	Module 3: Internal Reconstruction
	• Need for reconstruction and company law provisions • Distinction between internal and external reconstructions. • Methods including alteration of share capital, variation of shareholder rights, sub division, consolidation, surrender and reissue / cancellation, reduction of share capital, conversion of stock into shares and vice versa with relevant legal provisions of Companies Act 2013 and accounting treatment for same.
	Module 4: **Investment Accounting (w.r.t. Accounting Standard – 13)**
	• Forms and Classification of Investments • How to compute the Cost of Investments: Current Investments, Long term Investments, Investment Properties • Disposal of Investments • Reclassification of Investments • Disclosure Requirements as per AS 13
10	**Reference Books:** 1. Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi 2. Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi 3. Advanced Accountancy by R.L. Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi 4. Modern Accountancy by Mukherjee and Hanif, Tata Me. Grow Hill and Co. Ltd., Mumbai 5. Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd., New Delhi 6. Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai
10	**Reference Books:** 1. Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi 2. Accounting Principles by R.N. Anthony and J.S. Reece, Richard Irwin, Inc 3. Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur Paper Back, Noida

4. Compendium of Statement and Standard of Accounting, ICAI
5. Indian Accounting Standards, Ashish Bhattacharya, Tato Mc. Grow Hill and Co. Ltd., Mumbai
6. Financial Accounting by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai
7. Company Accounting Standards by Shrinivasan Anand, Taxman, New Delhi
8. Financial Accounting by V. Rajasekarun, Pearson Publications, New Delhi
9. Introduction to Financial Accounting by Horngren, Pearson Publications. New Delhi
10. Financial Accounting by M. Mukherjee and M. Hanif, Tota McGraw Hill Education Pvt. Ltd., New Delhi
11. Financial Accounting a Managerial Perspective, Varadraj B. Bapat, Mehul Raithatha, Tata McGraw Hill Education Pvt. Ltd., New Delhi

11	**Internal Continuous Assessment: 40%**	**External, Semester End Examination 60%**
	Individual Passing in Internal and External Examination	

12

Continuous Evaluation through:

Sr. No.	Assessment/Evaluation	Marks
1	Class Test during the lectures. (Physical/Online Mode) (Short Notes/ MCQs/ Match the Pairs/ Answer in one sentence/ Puzzles/ Numerical)	20
2	Participation in Workshop/ Conference/ Seminar/ Assignment & Viva (Physical/Online Mode)	10
3	Group Presentation/ Role Play/ Case Study Participation / Certificate Course (Physical/Online Mode)	10

Semester End External – 60 Marks

Time – 2 Hours

Attempt any 4 out of 6 questions

Alok	Question	Marks
Q.1	Practical/Theory	15
Q.2	Practical/Theory	15
Q.3	Practical/Theory	15
Q.4	Practical/Theory	15
Q.5	Practical/Theory	15
Q.6	Practical/Theory	15

Note

1. Equal Weightage is to be given to all the modules.
2. 15 marks question may be subdivided into 8 marks + 7 marks, 10 marks + 5 marks and 5 marks + 5 marks + 5 marks. Internal options may be given however, it is not mandatory.
3. Use of a simple calculator is allowed in the examination.
4. Wherever possible more importance is to be given to the practical problem.

Syllabus

B.Com. (Accounting and Finance)

(Sem.- V)

Title of Paper: Direct and Indirect Tax – I (Direct Tax)

Sr. No.	Heading	Particulars
1.	**Description of the course:** **Including but Not limited to:**	In an evolving global and domestic fiscal environment shaped by digitalisation, formalisation of the economy, and landmark reforms such as the Income-tax Act, 2025, taxation has become a critical area of competence for accountants, finance professionals, policymakers, and business managers. Understanding how income is taxed—its classification, computation, exemptions, and deductions—is essential for individuals and businesses to make informed financial decisions, manage compliance obligations, and optimize tax positions within the legal framework. This course provides learners with a structured and practice-oriented understanding of Direct Taxation, integrating foundational concepts with detailed study of income computation under key heads such as Salary, House Property, Capital Gains, Business or Profession, and Other Sources, as redefined under the Income-tax Act, 2025. The course also covers deductions, rebates, reliefs, and total income computation, preparing students to interpret statutory provisions, analyse transactions, and perform tax computations accurately for individuals. Aligned with NEP 2020, the course emphasises conceptual clarity, problem-solving skills, computational accuracy, and real-world application, ensuring that learners are equipped for professional careers in accounting, taxation, audit, consultancy, compliance, and financial planning, as well as for advanced professional examinations.
2	**Vertical:**	Major
3	**Type:**	Theory

4	**Credit**:	4 credits
5	**Hours Allotted:**	60 Hours
6	**Marks Allotted**:	100 Marks
7	**Course Objectives:** 1. To analyse the scope, structure, and charging provisions of the Income-tax Act, 2025, including foundational definitions and exempt incomes. 2. To apply statutory provisions for computing income under Salary, House Property, Capital Gains, Business or Profession, and Other Sources. 3. To evaluate taxability of transactions and classify incomes by integrating legal provisions, schedules, and computational rules. 4. To interpret and compute deductions, rebates, reliefs, and total taxable income for individuals, enabling accurate tax compliance.	
8	**Course Outcomes**: 1. Identify and interpret foundational definitions, charging provisions, and exempt incomes under the *Income-tax Act, 2025*. 2. Apply statutory rules and schedules under major heads—Salaries, House Property, Capital Gains, Business or Profession, and Other Sources. 3. Examine tax scenarios, classify incomes, and analyse deductions, rebates, and reliefs to determine their impact on total income computation. 4. Compute total income and evaluate tax implications and construct complete tax computations for individuals, demonstrating problem-solving ability and compliance-oriented decision making.	

9	**Modules**: -
	Module 1: Basic Concepts and Salaries
	• Introduction to Income Tax Act 2025 including the rationale, basic framework and key highlights • Major Definitions – assessee, person, income, tax year, total income • Basis of charge – Section 4, 5, 6, 7, and 9 read with Schedule I • Incomes not included in total income – Schedules I to VIII • Income from Salary – Section 15, 16 and 19
	Module 2: Income from House Property and Capital Gains

- Income from house property – Section 20
- Determination of annual value including arrears and unrealized – Section 21 and 23
- Deductions from income from house property – Section 22
- Property owned by co-owners and Interpretation – Section 24 and 25
- Capital Gains – Section 67
- Transactions not regarded as transfer – Section 70
- Withdrawal of exemption in certain cases – Section 71
- Mode of computation of capital gains – Section 72
- Cost and special provisions with respect to depreciable assets – Section 73 to 75
- Special provision for full value of consideration in certain cases – Section 78
- Advance money and profit on sale of property used for residence – Section 81 and 82
  Compulsory acquisition of lands, extension of time and meaning of certain terms – Section 84, 89, and 90

Module 3: **Profits and Gains of Business or Profession and Income from Other Sources**

- Income under the head "Profits and gains of business or profession" and manner of computing – Section 26 to 27
- Rent, rates, taxes, repairs and insurance – Section 28
- Deductions related to employee welfare, on certain premium, for bad debt and provision for bad and doubtful debt – Section 29 to 31
- Deduction for depreciation and other deductions – Section 32 and 33
- General conditions for allowable deductions – Section 34
- Special circumstances – amounts not deductible, expenses or payments not deductible – Section 35 and 36
- Certain deductions allowed on actual payment basis – Section 37
- Written down value of depreciation assets and interpretation – Section 41 and 66
- Income from other sources – Section 92
- Deductions, amounts not deductible and others – Section 93 to 95

Module 4: **Deductions, Rebates, Reliefs and Total Income Computation**

- General deductions – Section 122
- Deductions in respect of certain payments – Section 123, 124, 126, 127, 129, 130, and 132
- Deductions in respect of other incomes and other deductions – Section 153 and 154
- Rebate to be allowed in computing income-tax – Section 155

<table>
<tr><td></td><td>

- Rebate of income-tax in case of certain individuals – Section 156
- Relief when salary, etc., is paid in arrears or in advance – Section 157
- Relief from taxation in income from retirement benefit account maintained in a notified country– Section 158
- New Tax Regime for individuals – Section 202

</td></tr>
<tr><td>10</td><td>

Reference Books:

1. Income Tax Act, 2025 (September 2025)
   Institute of Chartered Accountants of India
   https://resource.cdn.icai.org/88381dtc-aps2500.pdf
2. Income Tax Law
   Institute of Chartered Accountants of India
   https://resource.cdn.icai.org/87283bos-aps1794-m1-ip.pdf

</td></tr>
<tr><td></td><td>

Reference Books:

1. **Income Tax Act, 2025**
   Dr. Girish Ahuja, CA. (Adv.) Rahul Agrawal
   Commercial Law Publishers
   Income Tax Act, 2025 – India's New Direct Tax Law After 60+ Years – Commercial Law Publishers
2. **Income Tax Act, 2025**
   Taxmann's Editorial Board
   Taxmann
   Income Tax Act 2025—Annotated and Comparative Edition by Taxmann's Editorial Board | Taxmann Books
3. **Comparative Study of Provisions of Income Tax Act 2025 & Income Tax Act 1961**
   Taxmann's Editorial Board
   Taxmann
   Comparative Study of Provisions of Income Tax Act 2025 and Income Tax Act 1961 by Taxmann's Editorial Board | Taxmann Books
4. **Master Guide to Income Tax Act 2025**
   Taxmann's Editorial Board
   Taxmann
   https://www.taxmann.com/bookstore/product/40009016-master-guide-income-tax-act-2025

</td></tr>
<tr><td>11</td><td>Internal Continuous Assessment: 40%</td><td>External, Semester End Examination 60%</td></tr>
<tr><td></td><td colspan="2">Individual Passing in Internal and External Examination</td></tr>
<tr><td>12</td><td>

Continuous Evaluation through:

Sr. No.	Assessment/Evaluation	Marks
1	Class Test during the lectures. (Physical/Online Mode) (Short Notes/ MCQs/ Match the Pairs/ Answer in one sentence/ Puzzles/ Numerical)	20

</td><td>

Semester End External – 60 Marks

Time – 2 Hours

Attempt any 4 out of 6 questions

No.	Question	Marks
Q.1	Practical/Theory	15
Q.2	Practical/Theory	15

</td></tr>
</table>

2	Participation in Workshop/ Conference/ Seminar/ Assignment & Viva (Physical/Online Mode)	10
3	Group Presentation/ Role Play/ Case Study Participation / Certificate Course (Physical/Online Mode)	10

Q.3	Practical/Theory	15
Q.4	Practical/Theory	15
Q.5	Practical/Theory	15
Q.6	Practical/Theory	15

Note

1. Equal Weightage is to be given to all the modules.
2. 15 marks question may be subdivided into 8 marks + 7 marks, 10 marks + 5 marks and 5 marks + 5 marks + 5 marks. Internal options may be given however, it is not mandatory.
3. Use of a simple calculator is allowed in the examination.
4. Wherever possible more importance is to be given to the practical problem.

IKS
(2)

Syllabus

B.Com. (Accounting and Finance)

(Sem.- V)

Title of Paper: Indian Knowledge System in Accounting and Finance

Sr. No.	Heading	Particulars
1.	**Description of the course:** **Including but Not limited to:**	In an era marked by global fiscal stress, governance failures, ethical lapses, and sustainability challenges, there is a renewed international search for governance frameworks that integrate efficiency with ethics. Indian Knowledge Systems (IKS), particularly as articulated in Kautilya's Arthashastra, offer a sophisticated and historically tested model of public financial administration, accountability, and welfare-oriented taxation that resonates strongly with contemporary global concerns. This course situates ancient and medieval Indian fiscal systems within the global discourse on public finance, institutional accountability, and ethical governance, drawing parallels with modern frameworks such as performance budgeting, internal audit systems, fiscal responsibility laws, and sustainable public finance. By examining expenditure management, auditing mechanisms, taxation principles, and organizational ethics from Indian civilizational perspectives, the course demonstrates how IKS contributes not merely as historical knowledge but as a normative and analytical framework relevant to global governance, development economics, and public administration today.
2	**Vertical:**	Major
3	**Type:**	Theory
4	**Credit**:	2 credits

5	**Hours Allotted:**	30 Hours
6	**Marks Allotted**:	50 Marks
7	**Course Objectives:** 1. To analyse Indian Knowledge Systems related to public financial administration, ethical governance, and taxation in historical and contemporary contexts. 2. To evaluate fiscal principles and accountability mechanisms articulated in Kautilya's Arthashastra and classical Indian texts in comparison with modern governance frameworks. 3. To integrate ethical, administrative, and economic perspectives from Indian Knowledge Systems to address current global challenges in public finance and governance. 4. To critically assess the relevance and applicability of ancient and medieval Indian fiscal models for strengthening transparency, sustainability, and welfare orientation in present-day public administration.	
8	**Course Outcomes**: 1. Examine and interpret public expenditure, auditing, taxation, and accountability systems in ancient and medieval India using analytical frameworks. 2. Compare and evaluate Indian fiscal and governance principles with contemporary national and international public finance practices. 3. Apply and synthesise concepts from Indian Knowledge Systems to analyse ethical governance and financial administration in modern institutional settings. 4. Formulate and justify evidence-based arguments on the global relevance of Indian Knowledge Systems in promoting ethical, accountable, and sustainable public finance.	

9	**Modules**: -
	Module 1: Public Financial Administration and Ethical Governance: Insights from Kautilya's Arthashastra
	A. Expenditure and Budgeting • Principles of public expenditure • Budget preparation and control mechanisms • Salary administration, maintenance of storehouses, and acquisition of valuables **B. Internal Controls** • Annual accountability reports and the closing of books • Role and process of royal auditors • Audit procedures: submission of sealed accounts, prohibition of collusion and annual audits at the end of the financial year (full moon of Asadha)

- Internal controls to prevent fraud and misuse of resources

C. Organizational Design and Ethics

- Codification of financial rules and regulations
- Organizational structure to minimize conflicts of interest
- Role of ethics in accounting, prevention of corruption, and maintenance of law and order

D. Contemporary Relevance and Comparative Analysis

- Application of Kautilya's principles in modern accounting and governance
- Comparative study with current Indian government finance systems
- Lessons for modern-day financial administration

Module 2: Taxation Systems in Ancient India

A. Concept and Rationale of Taxation in Indian Knowledge Systems

- Taxation as Rajadharma and Lokasangraha
- State responsibility, welfare orientation, and redistribution
- Ethical limits on taxation and protection of taxpayers

B. Principles of Taxation and Public Administration

- Equity, certainty, convenience, and economy in Indian thought
- Accountability of the ruler and revenue officials
- Overview of partial and general tax incidence in traditional economies

C. Taxation in Classical Indian Texts

- References to taxation in the Ramayana and Mahabharata
- Manu Smriti: moderation, fairness, and social order
- Kautilya's Arthashastra: systematic revenue framework, tax administration, and welfare measures

D. Taxation and Revenue Administration in Ancient India

1. Mauryan Revenue System

- Land revenue, trade taxes, state monopolies
- Centralised fiscal administration

2. Gupta Revenue System

- Land grants, decentralisation, and revenue remission

3. Chola and Vijayanagar Fiscal Practices

- Local self-governance and taxation
- Temple-centred revenue management
- Trade, irrigation, and land-based taxes

E. Taxation in Medieval India

	1. Sultanate Period • Iqta system • Agricultural taxation and market control 2. Mughal Administration • Todar Mal's land revenue reforms • Zabt system and assessment techniques • Balance between revenue efficiency and agrarian stability
10	**Reference Books:** **1. Arthashastra** Kautilya. (2016). The Arthashastra (R. Shamasastry, Trans.). New Delhi, India: Penguin Classics. https://www.penguin.co.in **2. Arthashastra** Rangarajan, L. N. (1992). Kautilya: The Arthashastra. New Delhi, India: Penguin India. https://www.penguinrandomhouse.com **3. Public Administration** Maheshwari, S. R. (2020). Indian administration (8th ed.). New Delhi, India: Orient Blackswan. https://www.orientblackswan.com **4. Public Finance** Musgrave, R. A., & Musgrave, P. B. (2019). Public finance in theory and practice (10th ed.). New Delhi, India: McGraw Hill Education. https://www.mheducation.co.in **5. History of Indian Taxation** Pramathanath Banerjea Classic historical text on the evolution of tax structures in India. Archive.org: https://archive.org/details/in.ernet.dli.2015.274714 **6. Taxation and Revenue Collection in Ancient India: Reflections on Mahabharata, Manusmriti, Arthashastra and Shukranitisar** Author: Sanjeev Kumar A focused study on taxation in major Indian texts, ideal for ancient Indian public finance and ethical taxation. **7. Taxation History, Theory, Law and Administration** Parthasarathi Shome A comprehensive academic text that covers the concept and history of taxation, including sections on Indian context, theory of tax incidence, principles of taxation, and broad administration. Springer info: https://link.springer.com/book/10.1007/978-3-030-68214-9

Reference Books:

1. Indian Political Thought

Varma, V. P. (2017). Indian political thought. New Delhi, India: Vikas Publishing House.

https://www.vikaspublishing.com

2. Ethics in Public Administration

Sharma, M. P., Sadana, B. L., & Kaur, H. (2018). Public administration in theory and practice (49th ed.). Allahabad, India: Kitab Mahal.

https://www.kitabmahal.com

3. Corporate Governance

Tricker, B. (2020). Corporate governance: Principles, policies, and practices (4th ed.). Oxford, UK: Oxford University Press.

https://global.oup.com

4. Indian Knowledge Systems

Dharampal. (2019). Indian science and technology in the eighteenth century. New Delhi, India: Other India Press.

https://www.otherindiabookstore.com

11	**Internal Continuous Assessment: 40%**	**External, Semester End Examination 60%**
	Individual Passing in Internal and External Examination	
12	**Continuous Evaluation through:**	**Semester End External – 60 Marks** **Time – 2 Hours** **Attempt any 4 out of 6 questions**

Continuous Evaluation through:

	Assessment/Evaluation	Marks
1	Class Test during the lectures. (Physical/Online Mode) (Short Notes/ MCQs/ Match the Pairs/ Answer in one sentence/ Puzzles)	10
2	Participation in Workshop/ Conference/ Seminar/ Assignment & Viva (Physical/Online Mode)	10

Semester End External – 60 Marks

Time – 2 Hours

Attempt any 4 out of 6 questions

No.	Question	Marks
Q.1	Practical/Theory	15
Q.2	Practical/Theory	15
Q.3	Practical/Theory	15

Note

1. Equal Weightage is to be given to all the modules.
2. 15 marks question may be subdivided into 8 marks + 7 marks, 10 marks + 5 marks and 5 marks + 5 marks + 5 marks. Internal options may be given however, it is not mandatory.
3. Use of a simple calculator is allowed in the examination.

		4. Wherever possible more importance is to be given to the practical problem. 5. Introduce Caselet in Q.3

SEM V
Vertical – 1
Electives
(4)

Syllabus

B.Com. (Accounting and Finance)

(Sem.- V)

Title of Paper: Corporate Financial Reporting – I

Sr. No.	Heading	Particulars
1.	**Description of the course:** **Including but Not limited to:**	This course provides a structured and comprehensive understanding of modern corporate reporting practices, statutory requirements and international accounting standards, which introduces corporate financial reporting by explaining its meaning, objectives and scope, along with its importance for stakeholders such as investors, regulators and management. The module also highlights the limitations of financial reporting and emphasizes the role of corporate governance in ensuring transparency and accountability. Learners are then guided through the conceptual framework of financial reporting, covering its definition, objectives, and the fundamental elements of financial statements assets, liabilities, equity, income and expenses. The role of statutory bodies such as the Ministry of Corporate Affairs (MCA), Securities and Exchange Board of India (SEBI) and Institute of Chartered Accountants of India (ICAI) is discussed, along with Companies Act provisions, SEBI guidelines for listed companies and the influence of international regulatory bodies like IASB and IFRS Foundation. This focuses on introducing Indian Accounting Standards, their need, objectives and convergence with IFRS. It also covers Generally Accepted Accounting Principles (GAAP) in India, the applicability, interpretation, scope and compliance of accounting standards and provides an overview of IFRS alongside the applicability of Ind AS in the Indian context. The course then progresses to deals with specific standards including Ind AS 101 (First-time adoption of Ind AS), Ind

		AS 1 (Presentation of Financial Statements), Ind AS 2 (Inventories), Ind AS 8 (Accounting Policies, Changes in Accounting Estimates and Errors) and Ind AS 12 (Income Taxes). This module equips learners with practical knowledge of how these standards shape corporate reporting and ensure consistency and comparability. Finally extends the learning to advanced standards such as Ind AS 16 (Property, Plant, and Equipment), Ind AS 38 (Intangible Assets), Ind AS 113 (Fair Value Measurement), and Ind AS 18/115 (Revenue Recognition). These standards are critical for understanding valuation, recognition and disclosure requirements in corporate reporting. By the end of the course, learners will have a strong grasp of the regulatory framework governing corporate financial reporting, the application of Ind AS and IFRS, and the practical implications of accounting standards in preparing and presenting financial statements. The course blends theoretical foundations with practical applications, making it highly relevant for students, professionals and practitioners aiming to build expertise in corporate reporting and compliance.
2	**Vertical:**	Elective
3	**Type:**	Theory
4	**Credit**:	4 credits
5	**Hours Allotted:**	60 Hours
6	**Marks Allotted**:	100 Marks
7	**Course Objectives:** 1. To analyze the conceptual foundations, scope, and limitations of corporate financial reporting within the Indian and international regulatory environment. 2. To evaluate the role of corporate governance and statutory bodies in ensuring transparency, comparability, and reliability of financial statements.	

	3. To examine the convergence of Ind AS with IFRS and assess its implications for corporate reporting practices in India. 4. To apply Ind AS principles relating to presentation of financial statements, inventories, and property, plant, and equipment in practical reporting scenarios. 5. To develop the ability to interpret, assess, and justify accounting judgments, estimates, and disclosures in compliance with Ind AS requirements.
8	**Course Outcomes**: 1. Analyze corporate financial statements using the conceptual framework and regulatory provisions governing financial reporting in India and globally. 2. Evaluate the adequacy and quality of financial disclosures with reference to Ind AS, SEBI guidelines, and the Companies Act. 3. Apply Ind AS 1, Ind AS 2, and Ind AS 16 to real-world business situations involving classification, measurement, valuation, and disclosure decisions. 4. Critically assess accounting choices related to inventories and property, plant, and equipment, including depreciation, revaluation, and NRV adjustments. 5. Design and justify compliant financial reporting treatments by integrating professional judgment, ethical considerations, and stakeholder information needs.

9	**Modules**: -
	Module 1: Introduction to Corporate Financial Reporting & Regulatory Framework
	Introduction to Corporate Financial Reporting • Meaning, objectives, and scope of corporate financial reporting. • Importance of financial reporting for stakeholders. • Limitations of corporate financial reporting • Role of corporate governance in financial reporting **Conceptual Framework of Financial Reporting** • Definition and objectives of the conceptual framework • Elements of financial statements: assets, liabilities, equity, income, expenses • Role of statutory bodies: Ministry of Corporate Affairs (MCA), Securities and Exchange Board of India (SEBI), Institute of Chartered Accountants of India (ICAI) • Companies Act provisions relating to financial reporting • SEBI guidelines for listed companies • International regulatory bodies: IASB, IFRS Foundation

Module 2: International Financial Reporting Standards (IFRS) and Ind AS

- Introduction to Ind AS: Need, objectives, and convergence with IFRS
- Generally Accepted Accounting Principles in India
- Accounting Standards, their applicability, interpretation, scope and compliance in India
- Introduction to IFRS, Ind AS Overview of Ind AS Applicability of Ind AS

Ind AS 1: Presentation of Financial Statements

- Components of financial statements
- Fair presentation and compliance with Ind AS
- Going concern, accrual basis, consistency
- Structure and content: balance sheet, P&L, OCI, equity, cash flows, notes
- Current vs. non-current classification
- Disclosure requirements (judgments, assumptions, policies)

Practical Applications:

- Case studies on classification (assets/liabilities)
- Examples of disclosure notes

Module 3: Ind AS 2

A. Ind AS 2: Inventories

- Definition and scope
- Measurement: cost vs. net realizable value (NRV)
- Cost formulas: FIFO, weighted average
- Exclusions (e.g., construction contracts, financial instruments)
- Disclosure requirements

Practical Applications:

- Numerical problems on valuation
- Case studies on NRV adjustments

Module 4: **Ind AS 16**

Ind AS 16: Property, Plant, and Equipment

- Scope and definitions (PPE, costs, subsequent expenditure)
- Recognition criteria (probable future benefits, reliable measurement)
- Initial measurement (cost, directly attributable costs, dismantling/restoration obligations)
- Subsequent measurement:
- Cost model vs. revaluation model
- Depreciation methods and useful life

<table>
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Component accounting
Derecognition (disposal, retirement)
Disclosure requirements
Practical Applications:
Numerical problems on depreciation and revaluation
Case studies on component accounting

</td></tr>
<tr><td>10</td><td>
Reference Books:

Corporate Financial Reporting and Analysis: A Global Perspective – S. David Young, Jacob Cohen, Daniel A. Bens (covers GAAP, IFRS, and regulatory aspects)
Taxman’s Indian Accounting Standards (Ind AS) – Comprehensive reference with IFRS comparisons
Taxman’s Illustrated Guide to Indian Accounting Standards (Ind AS) by B.D. Chatterjee & Jinender Jain

</td></tr>
<tr><td></td><td>
Reference Books:

Conceptual Framework for Financial Reporting – Financial Accounting Standards Board (FASB)
Illustrated Guide to Indian Accounting Standards (Ind AS) – B. D. Chatterjee & Jinender Jain
Advanced Accounts by Shukla & Grewal, S. Chand and Company (P) Ltd., New Delhi
ICAI CA Final Module of Financial Reporting

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<tr><td>11</td><td>Internal Continuous Assessment: 40%</td><td>External, Semester End Examination 60%</td></tr>
<tr><td></td><td colspan="2">Individual Passing in Internal and External Examination</td></tr>
<tr><td>12</td><td>
Continuous Evaluation through:
<table>
<tr><th>Sr. No.</th><th>Assessment/Evaluation</th><th>Marks</th></tr>
<tr><td>1</td><td>Class Test during the lectures. (Physical/Online Mode) (Short Notes/ MCQs/ Match the Pairs/ Answer in one sentence/ Puzzles/ Numerical)</td><td>20</td></tr>
<tr><td>2</td><td>Participation in Workshop/ Conference/ Seminar/ Assignment & Viva (Physical/Online Mode)</td><td>10</td></tr>
</table>
</td><td>
Semester End External – 60 Marks
Time – 2 Hours
Attempt any 4 out of 6 questions
<table>
<tr><th>No.</th><th>Question</th><th>Marks</th></tr>
<tr><td>Q.1</td><td>Practical/Theory</td><td>15</td></tr>
<tr><td>Q.2</td><td>Practical/Theory</td><td>15</td></tr>
<tr><td>Q.3</td><td>Practical/Theory</td><td>15</td></tr>
<tr><td>Q.4</td><td>Practical/Theory</td><td>15</td></tr>
<tr><td>Q.5</td><td>Practical/Theory</td><td>15</td></tr>
<tr><td>Q.6</td><td>Practical/Theory</td><td>15</td></tr>
</table>
</td></tr>
</table>

	3	Group Presentation/ Role Play/ Case Study Participation / Certificate Course (Physical/Online Mode)	10	**Note** 1. Equal Weightage is to be given to all the modules. 2. 15 marks question may be subdivided into 8 marks + 7 marks, 10 marks + 5 marks and 5 marks + 5 marks + 5 marks. Internal options may be given however, it is not mandatory. 3. Use of a simple calculator is allowed in the examination. 4. Wherever possible more importance is to be given to the practical problem.

Sem V
Vertical - 4
VSC
(2)

Syllabus

B.Com. (Accounting and Finance)

(Sem.- V)

Title of Paper: Sustainability Reporting Standards

Sr. No.	Heading	Particulars
1.	**Description of the course:** **Including but Not limited to:**	This course introduces students to the fundamentals of Sustainability Reporting and ESG (Environmental, Social and Governance) disclosures with special reference to Business Responsibility and Sustainability Reporting (BRSR) in India. The course explains the relevance of sustainability reporting in modern corporate reporting, finance, auditing, compliance and investment decision-making. It builds practical understanding of sustainability indicators, materiality, reporting formats, and assurance. The course is industry-oriented and enhances employability in roles such as ESG analyst, sustainability reporting executive, compliance associate, CSR assistant and audit trainee.
2	**Vertical:**	VSC
3	**Type:**	Theory
4	**Credit**:	2 credits
5	**Hours Allotted:**	30 Hours
6	**Marks Allotted**:	50 Marks

7	**Course Objectives:** 1. To introduce students to sustainability and ESG reporting concepts. 2. To understand the structure and importance of BRSR in India. 3. To develop basic skills in sustainability data measurement and reporting. 4. To enhance awareness of sustainability-related career opportunities.
8	**Course Outcomes**: 1. Explain sustainability, ESG and sustainability reporting frameworks. 2. Interpret basic sustainability disclosures of companies through case studies 3. Perform simple sustainability-related calculations and indicators. 4. Prepare a basic sustainability/BRSR report for an organization.

9	**Modules**: -
	Module 1: Introduction to Sustainability and Reporting Frameworks- I
	1. Meaning and evolution of sustainability 2. Sustainability in business and corporate responsibility 3. Triple Bottom Line – People, Planet, Profit 4. ESG concepts and relevance to accounting and finance 5. United Nations Sustainable Development Goals (SDGs) 6. National Guidelines on Responsible Business Conduct (NGRBC) 7. Need and benefits of sustainability reporting
	Module 2: Introduction to Sustainability and Reporting Frameworks- II
	1. Evolution of sustainability reporting in India 2. Business Responsibility Report (BRR) vs BRSR 3. Structure of BRSR – Section A, B & C 4. Principle-wise BRSR disclosures 5. Sustainability indicators – Environmental, Social and Governance 6. Introduction to materiality assessment 7. Assurance and future trends in sustainability reporting
10	**Reference Books:** 1. ICAI – Background Material on Sustainability & BRSR (Revised Edition) 2. Rogers, Jalal & Boyd – An Introduction to Sustainable Development

<table>
<tr><td></td><td colspan="2">Reference Books:
1. Singh – Triple Bottom Line Reporting and Corporate Sustainability
2. GRI Sustainability Reporting Standards
3. SEBI Circulars and Guidelines on BRSR</td></tr>
<tr><td>11</td><td>Internal Continuous Assessment: 40%</td><td>External, Semester End Examination 60%</td></tr>
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<tr><td>3</td><td>Group Presentation/ Role Play/ Case Study Participation / Certificate Course (Physical/Online Mode)</td><td>5</td></tr>
</table></td><td>Semester End External – 60 Marks
Time – 2 Hours
Attempt any 4 out of 6 questions
<table>
<tr><th>No.</th><th>Question</th><th>Marks</th></tr>
<tr><td>Q.1</td><td>Practical/Theory</td><td>15</td></tr>
<tr><td>Q.2</td><td>Practical/Theory</td><td>15</td></tr>
<tr><td>Q.3</td><td>Practical/Theory</td><td>15</td></tr>
</table>
Note
1. Equal Weightage is to be given to all the modules.
2. 15 marks question may be subdivided into 8 marks + 7 marks, 10 marks + 5 marks and 5 marks + 5 marks + 5 marks. Internal options may be given however, it is not mandatory.
3. Use of a simple calculator is allowed in the examination.
4. Wherever possible more importance is to be given to the practical problem.
5. Case Studies to be asked in Q3</td></tr>
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Sem. - VI

Sem. - VI

Vertical – 1

Major

Mandatory

(4+4+2)

Syllabus
B.Com. (Accounting and Finance)
(Sem.- VI)

Title of Paper: Financial Accounting - VI

Sr. No.	Heading	Particulars
1.	**Description of the course:** **Including but Not limited to:**	This course provides advanced knowledge of financial accounting practices related to banking companies, co-operative societies, business valuation, and company liquidation in a globally regulated financial environment. It covers key aspects of the Banking Regulation Act, 1949, including statutory reserves, non-performing assets, capital adequacy, and asset classification, which are aligned with international banking and risk management standards. The course also examines co-operative society accounting in accordance with statutory provisions, highlighting its role in inclusive economic development. Further, the study of valuation of goodwill and shares equips learners with analytical tools widely used in mergers, acquisitions, and investment decision-making. The module on company liquidation develops understanding of corporate governance and creditor protection. Overall, the course enhances analytical, regulatory, and practical skills, preparing learners for professional careers in accounting, banking, finance, and related global professions.
2	**Vertical:**	Major
3	**Type:**	Theory
4	**Credit**:	4 credits

5	**Hours Allotted:**	60 Hours
6	**Marks Allotted**:	100 Marks
7	**Course Objectives:** 1. To understand the legal and accounting framework governing final accounts of banking companies, including statutory reserves, non-performing assets, and capital adequacy norms. 2. To apply statutory provisions and accounting principles for the preparation of final accounts of co-operative societies as per the Maharashtra State Co-Operative Societies Act. 3. To analyze various methods of valuation of goodwill and shares used in corporate accounting. 4. To develop the ability to evaluate and prepare accounts relating to the liquidation of companies, including statement of affairs and liquidator's final account.	
8	**Course Outcomes**: 1. Explain the legal provisions of the Banking Regulation Act, 1949 and classify advances while computing provisions, statutory reserves, and capital adequacy. 2. Prepare the final accounts of banking companies and co-operative societies in the prescribed formats by applying relevant accounting rules. 3. Compute and analyze the value of goodwill and shares using appropriate valuation methods under different situations. 4. Prepare and evaluate liquidation statements such as statement of affairs, deficiency/surplus account, and liquidator's final statement of account.	

9	**Modules**: -
	Module 1: Final Accounts of Banking Companies
	1. Legal provision in Banking Regulation Act, 1949 relating to Accounts. 2. Statutory reserves including Cash Reserve and Statutory Liquidity Ratio. 3. Bill purchase and discounted, rebate of bill discounted. 4. Final Accounts in prescribed form 5. Non-performing assets and Income from non-performing assets. 6. Capital Adequacy 7. Classification of Advances, standard, sub-standard, doubtful and provisioning requirements.
	Module 2: Final Accounts for Co-operative Society

	1. Provisions of Maharashtra State Co-Operative Societies Act and rules. Accounting provisions including appropriation to various funds 2. Format of Final Accounts-Form N 3. Simple practical problems on preparation of final accounts of a Co-Operative housing society & Consumer Co-Operative Society.
	Module 3: Valuation of Goodwill & Shares
	Valuation of Goodwill • Maintainable Profit method, Super Profit Method • Capitalization method, Annuity Method **Valuation of Shares** 1. Intrinsic Value Method, Yield method and Fair Value Method
	Module 4: **Liquidation of Companies**
	1. Meaning of liquidation or winding up 2. Preferential payments 3. Overriding preferential payments 4. Preparation of statement of affairs, deficit/surplus account. 5. Liquidator's final statement of account. 6. Practical problems
10	**Reference Books:** 1. Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi 2. Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi 3. Advanced Accountancy by R.L. Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi 4. Modern Accountancy by Mukherjee and Hanif, Tata Me. Grow Hill and Co. Ltd., Mumbai 5. Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd., New Delhi 6. Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai
	Reference Books: 1. Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi 2. Accounting Principles by R.N. Anthony and J.S. Reece, Richard Irwin, Inc 3. Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur

Paper Back, Noida

4. Compendium of Statement and Standard of Accounting, ICAI
5. Indian Accounting Standards, Ashish Bhattacharya, Tato Mc. Grow Hill and Co. Ltd., Mumbai
6. Financial Accounting by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai
7. Company Accounting Standards by Shrinivasan Anand, Taxman, New Delhi
8. Financial Accounting by V. Rajasekarun, Pearson Publications, New Delhi
9. Introduction to Financial Accounting by Horngren, Pearson Publications. New Delhi
10. Financial Accounting by M. Mukherjee and M. Hanif, Tota McGraw Hill Education Pvt. Ltd., New Delhi
11. Financial Accounting a Managerial Perspective, Varadraj B. Bapat, Mehul Raithatha, Tata McGraw Hill Education Pvt. Ltd., New Delhi

11	**Internal Continuous Assessment: 40%**	**External, Semester End Examination 60%**
	Individual Passing in Internal and External Examination	

12

Continuous Evaluation through:

Sr. No.	Assessment/Evaluation	Marks
1	Class Test during the lectures. (Physical/Online Mode) (Short Notes/ MCQs/ Match the Pairs/ Answer in one sentence/ Puzzles/ Numerical)	20
2	Participation in Workshop/ Conference/ Seminar/ Assignment & Viva (Physical/Online Mode)	10
3	Group Presentation/ Role Play/ Case Study Participation / Certificate Course (Physical/Online Mode)	10

Semester End External – 60 Marks

Time – 2 Hours

Attempt any 4 out of 6 questions

Alok	Question	Marks
Q.1	Practical/Theory	15
Q.2	Practical/Theory	15
Q.3	Practical/Theory	15
Q.4	Practical/Theory	15
Q.5	Practical/Theory	15
Q.6	Practical/Theory	15

Note

1. Equal Weightage is to be given to all the modules.
2. 15 marks question may be subdivided into 8 marks + 7 marks, 10 marks + 5 marks and 5 marks + 5 marks + 5 marks. Internal options may be given however, it is not mandatory.
3. Use of a simple calculator is allowed in the examination.
4. Wherever possible more importance is to be given to the practical problem.

Syllabus

B.Com. (Accounting and Finance)

(Sem.- VI)

Title of Paper: Direct and Indirect Tax – II (Goods and Service Tax)

Sr. No.	Heading	Particulars
1.	**Description of the course:** **Including but Not limited to:**	Goods and Services Tax (GST) represents one of the most significant fiscal reforms in India, aimed at creating a unified national market by subsuming multiple indirect taxes levied by the Centre and the States. By adopting a destination-based, value-added tax system supported by a robust digital infrastructure, GST has fundamentally altered the taxation, pricing, and compliance framework for businesses across sectors. In the present economic environment characterized by e-commerce expansion, digital service delivery, interstate trade, and global supply chains, accurate determination of time, place, and value of supply has become crucial for identifying tax liability and ensuring statutory compliance. These provisions directly influence the applicability of Central GST, State GST, or Integrated GST and have a significant impact on cash flows, working capital management, and contractual structuring of transactions. This course is designed to provide learners with a clear conceptual understanding of GST law in India, supported by practical interpretation of statutory provisions and rules. It enables learners to analyze business transactions, determine tax incidence, and apply valuation principles in real-world scenarios. The course builds competencies relevant for careers in accounting, taxation, auditing, and finance, while also preparing learners for professional and competitive examinations in the field of indirect taxation.
2	**Vertical:**	Major

3	**Type:**	Theory
4	**Credit**:	4 credits (1 credit = 15 Hours for Theory)
5	**Hours Allotted:**	60 Hours
6	**Marks Allotted**:	100 Marks
7	**Course Objectives:** 1. To explain the structure, scope, and principles of the Goods and Services Tax in India. 2. To interpret the legal provisions relating to time, place, and value of supply under GST. 3. To apply GST rules for determining tax liability in various supply situations. 4. To analyze business transactions for correct classification and valuation under GST. 5. To develop compliance awareness and problem-solving skills in GST-related matters.	
8	**Course Outcomes**: 1. Explain the framework and objectives of GST as an indirect tax system in India. 2. Identify the correct time and place of supply for goods and services. 3. Compute the value of taxable supply in accordance with GST valuation rules. 4. Apply GST provisions to practical business and transactional scenarios. 5. Analyze GST implications to support accurate tax compliance and decision-making.	

9	**Modules**: -
	Module 1: GST Registration
	A. Introduction and Definitions 1. What is GST 2. Need for GST 3. Dual GST Model 4. Definitions • Section 2(17) Business • Section 2(13) Consideration • Section 2(45) Electronic Commerce Operator • Section 2(52) Goods • Section 2(56) India • Section2 (78) Non-taxable Supply • Section 2(84) Person • Section 2(90) Principal Supply • Section 2(93) Recipient

- Section 2(98) Reverse charge
- Section 2(102) Services
- Section 2(105) Supplier
- Section 2(107) Taxable Person
- Section 2(108) Taxable Supply

5. Goods & Services Tax Network (GSTN)
6. GST Council

B. Registration, E-way bill and E- Invoice

1. Persons not liable registration
2. Compulsory registration
3. Procedure for registration
4. Deemed registration
5. Cancellation of registration
6. E-way Bill
7. E-invoicing

Module 2: Levy and Collection

1. Scope of Supply
2. Non-taxable Supplies
3. Composite and Mixed Supplies
4. Composition Levy
5. Levy and Collection of tax
6. Exemption from tax

Module 3: Time, Place and Value of Supply

A. Time of Supply

1. Meaning and significance of time of supply
2. Time of supply of goods under forward charge
3. Time of supply of services under forward charge
4. Time of supply under reverse charge mechanism
5. Time of supply for additional charges, interest, late fee, and penalty
6. Time of supply in case of change in rate of tax

B. Place of Supply

1. Meaning and importance of place of supply
2. Place of supply of goods involving movement
3. Place of supply of goods not involving movement
4. Place of supply of goods imported into and exported from India

	5. Place of supply of services to registered persons 6. Place of supply of services to unregistered persons 7. Place of supply of services related to immovable property 8. Place of supply of performance-based services 9. Place of supply of transportation services **C. Value of Supply** 1. Meaning and importance of value of supply 2. Transaction value under GST 3. Inclusions and exclusions in value of supply 4. Treatment of discounts and subsidies
	Module 4: Input tax credit, payment of tax and Computation of liability
	1. Eligibility for taking Input Tax Credit 2. Apportionment of credit and Blocked credits 3. Input Tax Credit in Special Circumstances 4. Computation of Tax Liability and payment of tax
10	**Reference Books:** 1. Bharat Law House. Indirect Taxes Containing GST, Customs, FTP & Comprehensive Issues by Mohd. Rafi (30th ed., 2025). 2. Gupta, V., & Gupta, N. K. Fundamentals of Goods & Services Tax. Bharat Law House. 3. GST Law and Commentary with Analysis and Procedures (10th ed., 2025) by Bimal Jain & A2Z Taxcorp LLP – a comprehensive multi-volume commentary on GST law and procedures. 4. GST Bare Act, 2017
11	**Internal Continuous Assessment: 40%** / **External, Semester End Examination 60%**
	Individual Passing in Internal and External Examination
12	**Continuous Evaluation through:** / Semester End External – 60 Marks

Continuous Evaluation through:

Sr. No.	Assessment/Evaluation	Marks
1	Class Test during the lectures. (Physical/Online Mode) (Short Notes/ MCQs/ Match the Pairs/ Answer in one sentence/ Puzzles/ Numerical)	20
2	Participation in Workshop/ Conference/ Seminar/ Assignment & Viva	10

Semester End External – 60 Marks

Time – 2 Hours

Attempt any 4 out of 6 questions

No.	Question	Marks
Q.1	Practical/Theory	15
Q.2	Practical/Theory	15
Q.3	Practical/Theory	15
Q.4	Practical/Theory	15
Q.5	Practical/Theory	15

		(Physical/Online Mode)		
	3	Group Presentation/ Role Play/ Participation in Case Study / Field Visit/ Certificate Course (Physical/Online Mode)	10	

Q.6	Practical/Theory	15

Note

1. Equal Weightage is to be given to all the modules.
2. 15 marks question may be subdivided into 8 marks + 7 marks, 10 marks + 5 marks and 5 marks + 5 marks + 5 marks. Internal options may be given however, it is not mandatory.
3. Use of a simple calculator is allowed in the examination.
4. Wherever possible more importance is to be given to the practical problem.
5. Introduce small Caselets in the examination in Q.5 and Q.6.

Syllabus

B.Com. (Accounting and Finance)

(Sem.- VI)

Title of Paper: Management Accounting

Sr. No.	Heading	Particulars

<table>
<tr><td>1.</td><td>Description of the course:

Including but Not limited to:</td><td>This course introduces learners to the concepts and techniques of Management Accounting used for planning, control, and decision-making in organizations. It emphasizes the relevance and usefulness of accounting information for internal management, including budgeting, cost control, and performance evaluation.
The course is closely linked with Financial Accounting, Cost Accounting, and Corporate Finance, and prepares learners for industry roles such as management accountant, financial analyst, and budget analyst.</td></tr>
<tr><td>2</td><td>Vertical:</td><td>Major</td></tr>
<tr><td>3</td><td>Type:</td><td>Theory</td></tr>
<tr><td>4</td><td>Credit:</td><td>2 credits (1 credit = 15 Hours for Theory)</td></tr>
<tr><td>5</td><td>Hours Allotted:</td><td>30 Hours</td></tr>
<tr><td>6</td><td>Marks Allotted:</td><td>50 Marks</td></tr>
<tr><td>7</td><td colspan="2">Course Objectives:
1. To enable learners to understand the concepts, scope and significance of management accounting in managerial decision making.
2. To enable learners to understand the concepts, scope and significance of management accounting in managerial decision making.
3. To equip learners to apply principles of working capital management for effective control of short-term finance
4. To familiarize learners with evaluating capital investment decisions using capital budgeting technique</td></tr>
<tr><td>8</td><td colspan="2">Course Outcomes:
1. Understand the concept, functions and role of management accounting in business organization
2. Analyze and interpret financial statements using appropriate ratio analysis techniques.
3. Apply working capital concept to assess liquidity and operational efficiency of a business.</td></tr>
</table>

	4. Evaluate capital budgeting proposals using suitable appraisal technique for investment decisions

9	**Modules**: -
	Module 1: Introduction to Management Accounting
	A. Meaning, nature, scope, functions, decision making process, Financial Accounting V/s Management Accounting B. Analysis and interpretation of financial statement 1. Study of Balance sheet and Income statement / Revenue statement in vertical form suitable for analysis 2. Relationship between terms in Balance Sheet and Revenue Statement 3. Tools of analysis of financial statements • Trends Analysis • Comparative statement • Common size statement Problems based on trend analysis Short problems on comparative and common sized statements
	Module 2: Ratio analysis and Interpretation
	Based on vertical forms of financial statements, meaning, classification, Du pont charts, Advantages and limitations A. Balance Sheet Ratios 1. Current Ratio 2. Liquid Ratio 3. Stock working capital Ratio 4. Proprietor Ratio 5. Debt equity Ratio 6. Capital gearing Ratio B. Revenue Statement Ratios 1. Gross Profit Ratio 2. Expenses Ratio 3. Operating Ratio

<table>
<tr><td></td><td colspan="2">4. Net operating profit Ratio
5. Stock turnover Ratio
C. Combined Ratios
1. Return on capital employed (including long term borrowing)
2. Return on Proprietors Fund (Shareholder fund and preference capital)
3. Return on Equity capital
4. Dividend Payout ratio
5. Debt Service ratio
6. Debtors’ Turnover
7. Creditors’ Turnover
8. Practical Question on Ratio Analysis</td></tr>
<tr><td></td><td colspan="2">Module 3: Working Capital Management (Practical Questions)</td></tr>
<tr><td></td><td colspan="2">1. Concept, nature of working capital, planning of working capital
2. Estimation/ projection of working capital requirements in case of trading and manufacturing organization
3. Operating cycle</td></tr>
<tr><td></td><td colspan="2">Module 4: Capital Budgeting</td></tr>
<tr><td></td><td colspan="2">1. Introduction, classifications of capital budgeting projects
2. Capital budgeting process
3. Capital budgeting techniques
• Pay back period
• Accounting rate of return
• Net present value
• The profitability index
• Discounted payback (Excluding calculations of cash flow)</td></tr>
<tr><td>10</td><td colspan="2">Reference Books:
1. Management Accounting, R. S. N. Pillai & Bhagawati, S. Chand & Company Ltd.
2. Management Accounting, I. M. Pandey, Vikas Publishing House Pvt. Ltd.
3. Cost and Management Accounting, M. N. Arora, Vikas Publishing House Pvt. Ltd.</td></tr>
<tr><td>11</td><td colspan="2">Reference Books:
1. Cost and Management Accounting : Darshi bhattacharya pearson publication
2. Management Accounting – M. Y. Khan
3. Accounting for Management, S. N. Maheshwari, Vikas Publishing House Pvt. Ltd.</td></tr>
<tr><td>12</td><td>Internal Continuous Assessment: 40%</td><td>External, Semester End Examination 60% Individual Passing in Internal and External Examination</td></tr>
</table>

13	Continuous Evaluation through:	Semester End External – 60 Marks

13 Continuous Evaluation through:

	Assessment/Evaluation	Marks
1	Class Test during the lectures. (Physical/Online Mode) (Short Notes/ MCQs/ Match the Pairs/ Answer in one sentence/ Puzzles)	10
2	Participation in Workshop/ Conference/ Seminar/ Assignment & Viva (Physical/Online Mode)	10

Semester End External – 60 Marks

Time – 2 Hours

Attempt any 4 out of 6 questions

No.	Question	Marks
Q.1	Practical/Theory	15
Q.2	Practical/Theory	15
Q.3	Practical/Theory	15

Note

1. Equal Weightage is to be given to all the modules.
2. 15 marks question may be subdivided into 8 marks + 7 marks, 10 marks + 5 marks and 5 marks + 5 marks + 5 marks. Internal options may be given however, it is not mandatory.
3. Use of a simple calculator is allowed in the examination.
4. Wherever possible more importance is to be given to the practical problem.
5. Introduce Caselet in Q.3

SEM VI
Vertical – 1
Electives
(4)

Syllabus

B.Com. (Accounting and Finance)

(Sem.- VI)

Title of Paper: Corporate Financial Reporting – II

Sr. No.	Heading	Particulars
1.	**Description of the course:** **Including but Not limited to:**	In an increasingly globalized financial ecosystem, corporate entities operate across jurisdictions, access international capital markets, and are subject to heightened expectations of transparency, comparability, and accountability in financial reporting. The convergence of Indian Accounting Standards with International Financial Reporting Standards has significantly increased the complexity of corporate financial reporting, necessitating advanced professional competence in interpreting and applying Ind AS–based requirements. This course addresses the growing need for accountants, finance professionals, and regulators to understand advanced reporting areas such as earnings per share, financial instruments, related party disclosures, and consolidated financial statements. These areas are critical for assessing corporate performance, financial risk, governance quality, and group-wide financial position, particularly in the context of complex capital structures, financial innovation, and multinational group operations. With global investors, credit rating agencies, and regulatory authorities relying heavily on high-quality financial information, the course emphasizes alignment with international best practices and global reporting norms. By integrating conceptual understanding with numerical applications and case-based analysis, the course enables learners to develop analytical judgment and

		decision-making skills essential for contemporary corporate reporting in both Indian and global contexts.
2	**Vertical:**	Elective
3	**Type:**	Theory
4	**Credit**:	4 credits
5	**Hours Allotted:**	60 Hours
6	**Marks Allotted**:	100 Marks
7	**Course Objectives:** 1. To analyze earnings per share computations and evaluate the impact of dilution, capital restructuring, and complex equity instruments on reported performance. 2. To examine the classification, measurement, and impairment of financial instruments under Ind AS 109 using a risk-based and valuation-oriented approach. 3. To assess related party relationships and disclosures to ensure transparency, accountability, and compliance with Ind AS 24. 4. To evaluate control relationships and apply consolidation principles for preparation of group financial statements in accordance with Ind AS 110.	
8	**Course Outcomes**: 1. Analyze and compute basic and diluted earnings per share, incorporating adjustments for complex capital structures and reporting scenarios. 2. Apply professional judgment to classify, measure, and impair financial instruments, including derivatives and hedging relationships, in line with Ind AS 109. 3. Critically evaluate related party disclosures to identify compliance gaps, governance risks, and ethical implications in financial reporting. 4. Prepare and assess consolidated financial statements by applying control principles, consolidation procedures, and uniform accounting policies.	

	Modules: -
	Module 1: Ind AS 33
9	**Ind AS 33: Earnings Per Share** • Basic EPS • Adjustments for preference dividends • Diluted EPS • Impact of convertible instruments, options, warrants • Anti-dilutive instruments • Presentation & Disclosure • Separate disclosure for continuing and discontinued operations • Restatement for bonus issues, share splits • Key Concepts • Weighted average shares calculation • Treatment of contingently issuable shares • Practical Applications • Numerical problems on EPS computation • Case studies on dilution impact
	Module 2: Ind AS related to Reporting IV
	Ind AS 109: Financial Instruments • Scope & Definitions • Financial assets, liabilities, derivatives, embedded derivatives • Classification • Amortised cost • Fair value through profit or loss (FVTPL) • Fair value through other comprehensive income (FVOCI) • Recognition & Measurement • Initial recognition • Subsequent measurement • Effective interest method • Impairment • Expected credit loss (ECL) model • Simplified approach for trade receivables • Derecognition • Conditions for derecognition of assets/liabilities • Hedge Accounting • Types of hedges (fair value, cash flow, net investment) • Documentation and effectiveness testing

- Practical Applications
- Case studies on classification and measurement

1. **Module 3: Ind AS 24 – Related Party Disclosures**

- Definition of Related Party
- Control, joint control, significant influence
- Close family members
- Disclosure Requirements
- Nature of relationship
- Transactions (amounts, outstanding balances, commitments)
- Terms and conditions (pricing, guarantees, etc.)
- Key Concepts
- Identification of related parties
- Compensation of key management personnel
- Government-related entities

Module 4: **Ind AS 110 Consolidated Financial Statements**

- Objective of Ind AS 110
- Scope of the standard
- Key definitions: Parent, Subsidiary, Control, Non-controlling interest (NCI), Consolidated financial statements
- Principle of Control
- Meaning of control
- Criteria for control:
- Power over investee
- Exposure to variable returns
- Ability to use power to affect returns
- Assessment of control in complex scenarios (e.g., potential voting rights, structured entities)
- Consolidation Procedures
- Requirement for consolidated financial statements
- Steps in consolidation:
- Line-by-line addition of assets, liabilities, income, and expenses
- Elimination of intra-group balances and transactions
- Treatment of unrealised profits/losses
- Uniform accounting policies across group entities

10	**Reference Books:** 1. Corporate Financial Reporting: Ind AS & IFRS – T.P. Ghosh 2. Indian Accounting Standards (Ind AS): A Comprehensive Guide 3. Illustrated Guide to Indian Accounting Standards (Ind AS) – B.D. Chatterjee & Jitender Jain
10	**Reference Books:** 1. Professional Guide to Ind AS (2019-2020 Session). CA B Saravana Prasath CA G. Sekar 2. Guide to Ind ASs (Converged IFRSs) (CA Final) (4th Edition July 2019). Dr. D.S. Rawat 3. Practical Guide to Ind AS & IFRS 2019 by CA. Kamal G

11	**Internal Continuous Assessment: 40%**	**External, Semester End Examination 60%**
	Individual Passing in Internal and External Examination	
12	**Continuous Evaluation through:**	**Semester End External – 60 Marks** **Time – 2 Hours** **Attempt any 4 out of 6 questions**

Continuous Evaluation through:

Sr. No.	Assessment/Evaluation	Marks
1	Class Test during the lectures. (Physical/Online Mode) (Short Notes/ MCQs/ Match the Pairs/ Answer in one sentence/ Puzzles/ Numerical)	20
2	Participation in Workshop/ Conference/ Seminar/ Assignment & Viva (Physical/Online Mode)	10
3	Group Presentation/ Role Play/ Case Study Participation / Certificate Course (Physical/Online Mode)	10

Semester End External – 60 Marks

Time – 2 Hours

Attempt any 4 out of 6 questions

No.	Question	Marks
Q.1	Practical/Theory	15
Q.2	Practical/Theory	15
Q.3	Practical/Theory	15
Q.4	Practical/Theory	15
Q.5	Practical/Theory	15
Q.6	Practical/Theory	15

Note

1. Equal Weightage is to be given to all the modules.

2. 15 marks question may be subdivided into 8 marks + 7 marks, 10 marks + 5 marks and 5 marks + 5 marks + 5 marks. Internal options may be given however, it is not mandatory.

3. Use of a simple calculator is allowed in the examination.

4. Wherever possible more importance is to be given to the practical problem.

Letter Grades and Grade Points:

Semester GPA/ Programme CGPA Semester/ Programme	% of Marks	Alpha-Sign/ Letter Grade Result	Grading Point
9.00 - 10.00	90.0 - 100	O (Outstanding)	10
8.00 - < 9.00	80.0 - < 90.0	A+ (Excellent)	9
7.00 - < 8.00	70.0 - < 80.0	A (Very Good)	8
6.00 - < 7.00	60.0 - < 70.0	B+ (Good)	7
5.50 - < 6.00	55.0 - < 60.0	B (Above Average)	6
5.00 - < 5.50	50.0 - < 55.0	C (Average)	5
4.00 - < 5.00	40.0 - < 50.0	P (Pass)	4
Below 4.00	Below 40.0	F (Fail)	0
Ab (Absent)	-	Ab (Absent)	0

Vertical – 6

As Per NEP 2020

University of Mumbai

Syllabus for Community Engagement Project (CEP) Vertical-6	
Faulty of Commerce & Management	
Board of Studies in Accountancy and Finance	
Name of the Programme –	
Semester	**V**
Credit	**2**
Duration	**30 hrs (Field Work+ Survey)** **+ 15hrs (Discussion + Report Writing)** **: Total - 45 hrs**
From the Academic Year	**2026-27**

Name of Faculty:- Commerce & Management
Name of Programme :- B.Com. (Accounting and Finance)
Duration :- 30 hrs (Field Work+ Survey) + 15hrs (Discussion + Report Writing) : Total - 45 hrs

Indicative Topics for CEP

Sr. No.	Name of the Topic
1	Basic financial literacy for households: income, expenses, and savings
2	Simple bookkeeping for small shop owners and vendors
3	Understanding bank accounts, ATM usage, and digital banking
4	Budgeting and expense tracking for self-help groups (SHGs)
5	Awareness about UPI, digital payments, and cyber safety
6	Introduction to GST for small traders and service providers
7	Filing simple income tax returns for salaried individuals
8	Importance of saving and investment for rural families
9	Awareness about government financial schemes and subsidies
10	Financial planning for farmers and agricultural workers
11	Cost control and pricing basics for micro-entrepreneurs
12	Loan awareness: types of loans, interest rates, and repayment planning
13	Financial record-keeping for cooperatives and societies
14	Understanding insurance: life, health, and crop insurance
15	Basics of pension schemes and retirement planning
16	Women-centric financial empowerment programs
17	Financial management for NGOs and charitable trusts
18	Digital accounting tools for small businesses
19	Credit score awareness and its importance
20	Financial fraud awareness and prevention
21	Accounting support for street vendors and hawkers
22	Understanding simple financial statements for non-accountants
23	Tax awareness for gig workers and self-employed persons
24	Financial planning for education and skill development
25	Financial literacy workshops for school students

The topics are indicative and the faculty members should allot Community Engagement Project that are relevant and important as per core Subject. The Community Engagement Project may be taken individual or in a group up to 5 students with proper guidance from Faculty.

Evaluation Pattern:-

Evaluation during CEP Program involves two key components: -

External Evaluation 60%

Internal Evaluation 40%

Evaluation Chart

(i) External Evaluation (Marks 30)

Criteria	Marks
Objectives, Literature Review , Methodology, Data Analysis, Conclusion and Recommendations	15
Overall Project Report Structure and Style	5
Presentation Skills & Communication	10
Total	30

(ii) Internal Evaluation by Guide (Marks 20)

Criteria	Marks
Attendance, Community interactions completion and interaction with Supervisor	10
Overall Report quality	10
Total	20

*** Please see the Guidelines for Community Engagement Project for UG Students, as per NEP 2020**

Sd/-
Sign of the BOS
Name Prof Arvind Luhar
Chairman
BOS in Accounting and Finance

Sd/-
Sign of the
Offg. Associate Dean
Prin. Kishori Bhagat
Faculty of Commerce

Sd/-
Sign of the
Offg. Associate Dean
Prof. Kavita Laghate
Faculty of Commerce & Management

Sd/-
Sign of the
Offg. Dean
Prin. Ravindra Bambardekar
Faculty of Commerce & Management